

# Northeast Michigan Council of Governments

## Statement of Revenues and Expenditures

### 1 - NEMCOG

From 10/1/2023 Through 8/31/2024

	<u>YTD Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>% Budget Remaining</u>
Revenue				
Federal Income	200,090.11	358,382.00	(158,291.89)	(44.17)%
State Income	876,692.21	780,084.00	96,608.21	12.38%
Local Income	365,627.86	554,695.00	(189,067.14)	(34.08)%
In Kind Match Revenue	63,177.59	206,500.00	(143,322.41)	(69.41)%
Interest Income	217.49	0.00	217.49	0.00%
Miscellaneous Revenue	5,645.98	0.00	5,645.98	0.00%
Total Revenue	<u>1,511,451.24</u>	<u>1,899,661.00</u>	<u>(388,209.76)</u>	<u>(20.44)%</u>
Expense				
Wages	573,748.16	626,556.00	52,807.84	8.43%
Fringes	271,300.63	348,789.36	77,488.73	22.22%
Office Supplies & Postage	8,459.15	15,224.00	6,764.85	44.44%
Registrations & Subscriptions	45,547.76	43,700.00	(1,847.76)	(4.23)%
Rent	12,175.27	32,674.00	20,498.73	62.74%
Travel	27,220.69	26,500.00	(720.69)	(2.72)%
Advertising & Promotion	12,155.10	40,000.00	27,844.90	69.61%
Insurance	(36.00)	1,100.00	1,136.00	103.27%
Telephone	1,692.98	3,246.00	1,553.02	47.84%
Legal, Accounting & Audit	0.00	2,100.00	2,100.00	100.00%
Fees & Other Misc	287.78	1,500.00	1,212.22	80.81%
Meeting Expenses	6,000.18	13,470.00	7,469.82	55.46%
Computer & IT Expense	3,399.77	26,800.00	23,400.23	87.31%
Consultant	83,620.40	84,627.00	1,006.60	1.19%
Copier & Printing	(79.14)	7,833.00	7,912.14	101.01%
In Kind Expenses	65,300.78	206,500.00	141,199.22	68.38%
Equipment	48,431.78	56,380.00	7,948.22	14.10%
Other Direct Expenses	81,792.71	57,860.00	(23,932.71)	(41.36)%
Indirect	277,207.65	250,000.00	(27,207.65)	(10.88)%
Total Expense	<u>1,518,225.65</u>	<u>1,844,859.36</u>	<u>326,633.71</u>	<u>17.71%</u>
Revenue Over (Under) Expense	<u>(6,774.41)</u>	<u>54,801.64</u>	<u>(61,576.05)</u>	<u>(112.36)%</u>
Revenue Over (Under) Expense with InKind	<u>(6,774.41)</u>	<u>54,801.64</u>	<u>(61,576.05)</u>	<u>(112.36)%</u>